



## State BEARFACTS 1987 – 1997

### Mississippi

The population of Mississippi in 1997 was 2,777,004. Its rank was 31st in the nation.

#### PER CAPITA PERSONAL INCOME

In 1997 Mississippi had a per capita personal income (PCPI) of \$18,550. This PCPI ranked 50th in the United States and was 73 percent of the national average, \$25,334. The 1997 PCPI reflected an increase of 4.8 percent from 1996. The 1996-1997 national change was 4.8 percent. In 1987 the PCPI of Mississippi was \$10,802 and ranked 50th in the United States. The 1987-1997 average annual growth rate of PCPI was 5.6 percent. The average annual growth rate for the nation was 4.5 percent.

#### TOTAL PERSONAL INCOME

In 1997 Mississippi had a total personal income (TPI) of \$51,513,791\*. This TPI ranked 32nd in the United States. In 1987 the TPI of Mississippi was \$27,962,346\* and ranked 33rd in the United States. The 1997 TPI reflected an increase of 5.9 percent from 1996. The 1996-1997 national change was 6.1 percent. The 1987-1997 average annual growth rate of TPI was 6.3 percent. The average annual growth rate for the nation was 5.8 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Mississippi. In 1997 net earnings accounted for 64.9 percent of TPI (compared with 67.0 in 1987); dividends, interest, and rent were 15.6 percent (compared with 16.2 in 1987); and personal current transfer receipts were 19.5 percent (compared with 16.8 in 1987). From 1996 to 1997 net earnings increased 5.9 percent; dividends, interest, and rent increased 8.1 percent; and personal current transfer receipts increased 4.1 percent. From 1987 to 1997 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 5.9 percent; and personal current transfer receipts increased on average 7.9 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Mississippi increased from \$34,555,092\* in 1996 to \$36,489,717\* in 1997, an increase of 5.6 percent. The 1996-1997 national change was 6.3 percent. The average annual growth rate from the 1987 estimate of \$20,224,074\* to the 1997 estimate was 6.1 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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